

201st Board Meeting held on February 03, 2024

To approve amendments in the Dividend Distribution Policy:

AGENDA

Background:

As an annual procedure, the Dividend Distribution Policy is being placed before the Board of Directors for their annual review.

Further, the Dividend Distribution Policy is being placed for review, and approval with ***no changes*** is attached as ***Annexure-1***

Approval required:

The Board is requested to consider and approve the Dividend Distribution Policy with no changes.

MINUTES

The Board was apprised that the Dividend Distribution Policy of the Company is subject to mandatory annual review with no change, in accordance with regulatory requirements.

DECISION:

The Board reviewed and approved the Dividend Distribution Policy of the Company with no changes by passing the following resolution unanimously:

“RESOLVED THAT consent of the Board of Directors be and is hereby accorded to approve the Dividend Distribution Policy as per the note placed before the Board with no change.

RESOLVED FURTHER THAT Shri Nehal Vora, Managing Director and Chief Executive Officer, Smt. Nayana Ovalekar, Chief Regulatory Officer, and Shri Nilay Shah, Group Company Secretary & Head Legal be and are hereby severally authorized to do all such acts, things, and deeds necessary to give effect to the aforesaid resolution.”

201st Board Meeting held on February 03, 2024

To consider & approve amendments to the Policy on Determination and Disclosure of Materiality of Events:

AGENDA:

The Board may note that in compliance with the requirements set out under Regulation 30(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the listed entity shall frame a policy for determination of Materiality, based on criteria specified in this sub-regulation, duly approved by its Board of Directors, which shall be disclosed on its website.

The policy was last approved by the Board of Directors at its Meeting held on August 18, 2023.

The amended Policy on Determination and Disclosure of Materiality of Events is attached herewith as ***Annexure - 1***.

Approval Required:

The Board of Directors is requested to consider and approve the amendments to the Policy on Determination and Disclosure of Materiality of Events and also authorize the Designated Officers of the Company to determining Materiality of a particular Event/ Information and for the purpose of making disclosures to Stock Exchange by passing the draft resolutions.

MINUTES:

1. The Board was apprised that in compliance with the requirements set out under Regulation 30(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the listed entity shall frame a policy for determination and disclosure of Materiality of Events, based on criteria specified in this sub-regulation, duly approved by its Board of Directors, which shall be disclosed on its website. The Policy was approved by the Board of Directors at its Meeting held on August 18, 2023.

DECISION:

2. The Board after detailed deliberations approved the policy for determination and disclosure of Materiality of Events:

"RESOLVED THAT approval of the Board of the Directors be and is hereby accorded to the amendments to Policy on Determination and Disclosure of Materiality of Events as per the note placed before the Board.

RESOLVED FURTHER THAT Shri Nehal Vora, Managing Director and Chief Executive Officer, Smt. Nayana Ovalekar, Chief Regulatory Officer, and Shri Nilay Shah, Company Secretary & Head Legal be and are hereby severally authorized to do all such acts, things, and deeds necessary to give effect to the aforesaid resolution.”